



Economic Overview

Town of Pilot Mountain, NC



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Demographic Profile

The population in the Town of Pilot Mountain, NC was 1,483 per American Community Survey data for 2014-2018.

The region has a civilian labor force of 673 with a participation rate of 56.9%. Of individuals 25 to 64 in the Town of Pilot Mountain, NC, 32.8% have a bachelor's degree or higher which compares with 32.9% in the nation.

The median household income in the Town of Pilot Mountain, NC is \$36,601 and the median house value is \$144,300.

Summary¹

	Percent			Value		
	Town of Pilot Mountain, NC	North Carolina	USA	Town of Pilot Mountain, NC	North Carolina	USA
Demographics						
Population (ACS)	—	—	—	1,483	10,155,624	322,903,030
Male	46.7%	48.7%	49.2%	692	4,944,759	158,984,190
Female	53.3%	51.3%	50.8%	791	5,210,865	163,918,840
Median Age ²	—	—	—	45.5	38.6	37.9
Under 18 Years	22.9%	22.6%	22.8%	339	2,292,616	73,553,240
18 to 24 Years	7.1%	9.7%	9.6%	105	981,234	30,903,719
25 to 34 Years	10.2%	13.2%	13.8%	151	1,339,485	44,567,976
35 to 44 Years	9.4%	12.8%	12.6%	139	1,299,245	40,763,210
45 to 54 Years	12.7%	13.6%	13.2%	189	1,376,634	42,589,573
55 to 64 Years	17.9%	12.8%	12.8%	266	1,295,412	41,286,731
65 to 74 Years	8.5%	9.3%	8.8%	126	941,889	28,535,419
75 Years, and Over	11.3%	6.2%	6.4%	168	629,109	20,703,162
Race: White	86.6%	68.9%	72.7%	1,284	6,994,240	234,904,818
Race: Black or African American	9.3%	21.5%	12.7%	138	2,179,622	40,916,113
Race: American Indian and Alaska Native	0.4%	1.2%	0.8%	6	121,352	2,699,073
Race: Asian	0.8%	2.8%	5.4%	12	282,264	17,574,550
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	0	6,939	582,718
Race: Some Other Race	0.0%	3.0%	4.9%	0	307,906	15,789,961
Race: Two or More Races	2.9%	2.6%	3.2%	43	263,301	10,435,797
Hispanic or Latino (of any race)	1.1%	9.2%	17.8%	17	935,950	57,517,935
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over) ⁵	56.9%	62.0%	63.2%	673	4,978,432	162,248,196
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54) ⁵	83.5%	81.4%	81.8%	400	3,229,525	104,136,254
Armed Forces Labor Force ⁵	0.0%	1.1%	0.4%	0	93,073	1,028,133
Veterans, Age 18-64 ⁵	7.6%	6.0%	4.7%	65	369,376	9,398,789
Veterans Labor Force Participation Rate and Size, Age 18-64 ⁵	83.1%	75.0%	76.3%	54	277,149	7,168,168
Median Household Income ^{2,5}	—	—	—	\$36,601	\$52,413	\$60,293
Per Capita Income ⁵	—	—	—	\$26,739	\$29,456	\$32,621
Mean Commute Time (minutes) ⁵	—	—	—	23.7	24.5	26.6
Commute via Public Transportation ⁵	0.6%	1.0%	5.0%	4	47,381	7,602,145
Educational Attainment, Age 25-64						
No High School Diploma	13.7%	11.2%	11.2%	102	595,025	18,885,967
High School Graduate	27.7%	24.3%	25.8%	206	1,290,502	43,699,272
Some College, No Degree	14.9%	22.2%	21.0%	111	1,176,483	35,525,113
Associate's Degree	11.0%	10.2%	9.1%	82	543,508	15,389,737
Bachelor's Degree	19.5%	21.1%	20.8%	145	1,120,125	35,261,652
Postgraduate Degree	13.3%	11.0%	12.1%	99	585,133	20,445,749
Housing						

Summary¹

	Percent			Value		
	Town of Pilot Mountain, NC	North Carolina	USA	Town of Pilot Mountain, NC	North Carolina	USA
Total Housing Units	—	—	—	719	4,573,066	136,384,292
Median House Value (of owner-occupied units) ²	—	—	—	\$144,300	\$165,900	\$204,900
Homeowner Vacancy	1.7%	1.9%	1.7%	6	49,548	1,304,850
Rental Vacancy	7.0%	7.0%	6.0%	24	103,950	2,822,053
Renter-Occupied Housing Units (% of Occupied Units)	49.0%	35.0%	36.2%	318	1,369,892	43,285,318
Occupied Housing Units with No Vehicle Available (% of Occupied Units) ⁵	8.0%	5.9%	8.7%	52	231,826	10,424,934
Social						
Poverty Level (of all people) ⁵	19.4%	15.4%	14.1%	287	1,523,949	44,257,979
Households Receiving Food Stamps/SNAP	22.3%	13.2%	12.2%	145	515,577	14,635,287
Enrolled in Grade 12 (% of total population)	0.9%	1.3%	1.4%	14	134,820	4,442,295
Disconnected Youth ^{3,5}	13.7%	2.7%	2.6%	7	14,426	438,452
Children in Single Parent Families (% of all children) ⁵	39.8%	36.3%	34.3%	129	785,978	23,973,249
Uninsured	10.8%	11.1%	9.4%	160	1,100,719	29,752,767
With a Disability, Age 18-64 ⁵	11.9%	11.5%	10.3%	101	702,834	20,240,504
With a Disability, Age 18-64, Labor Force Participation Rate and Size ⁵	21.8%	39.0%	41.6%	22	273,823	8,421,018
Foreign Born	5.7%	7.9%	13.5%	85	799,616	43,539,499
Speak English Less Than Very Well (population 5 yrs and over)	1.8%	4.6%	8.5%	25	438,667	25,647,781

Source: [JobsEQ®](#)

1. American Community Survey 2014-2018, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

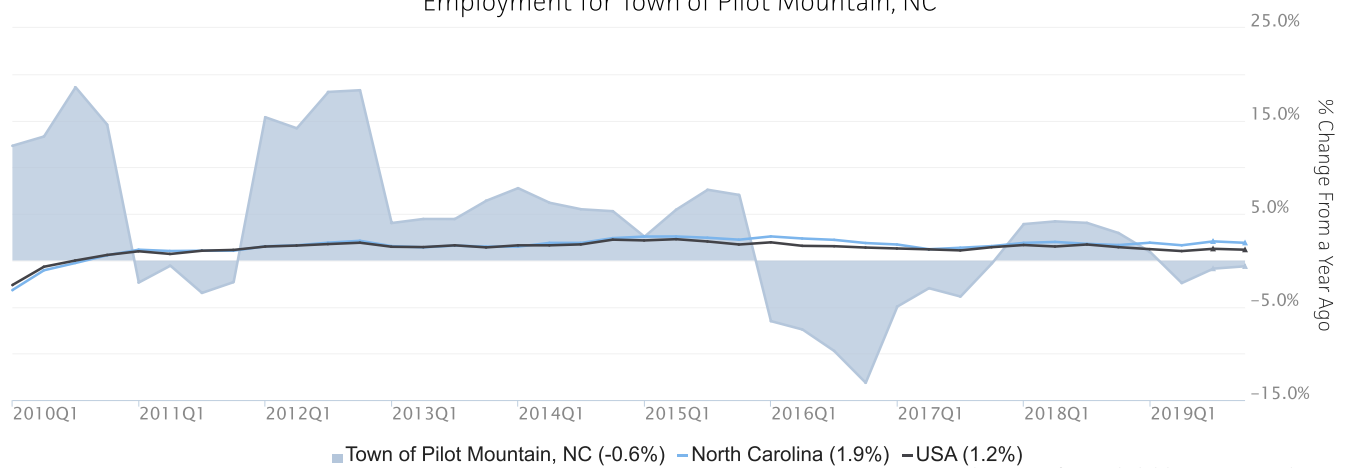
4. Census 2019, annual average growth rate since 2009

5. See Rio Arriba errata note in the Data Dictionary.

Employment Trends

As of 2019Q4, total employment for the Town of Pilot Mountain, NC was 1,696 (based on a four-quarter moving average). Over the year ending 2019Q4, employment declined 0.6% in the region.

Employment for Town of Pilot Mountain, NC

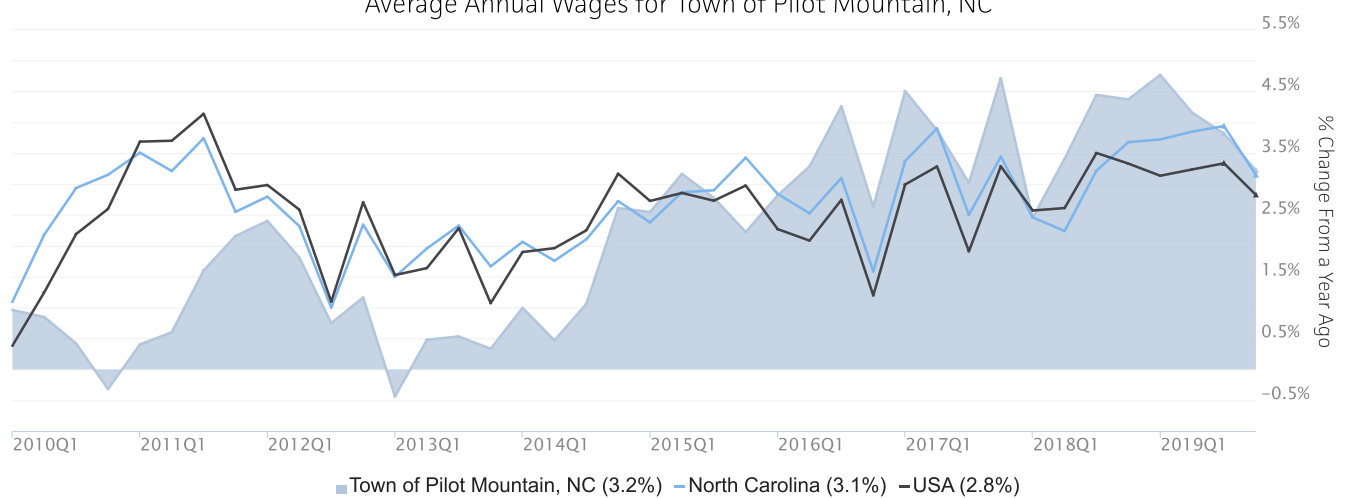


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q2 with preliminary estimates updated to 2019Q4.

Wage Trends

The average worker in the Town of Pilot Mountain, NC earned annual wages of \$37,837 as of 2019Q4. Average annual wages per worker increased 3.2% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$57,413 in the nation as of 2019Q4.

Average Annual Wages for Town of Pilot Mountain, NC



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q2 with preliminary estimates updated to 2019Q4.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 12.8% lower in Town of Pilot Mountain, NC than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Town of Pilot Mountain, NC	\$37,837	87.2	\$43,380
North Carolina	\$50,988	93.1	\$54,740
USA	\$57,413	100.0	\$57,413

Source: [JobsEQ®](#)

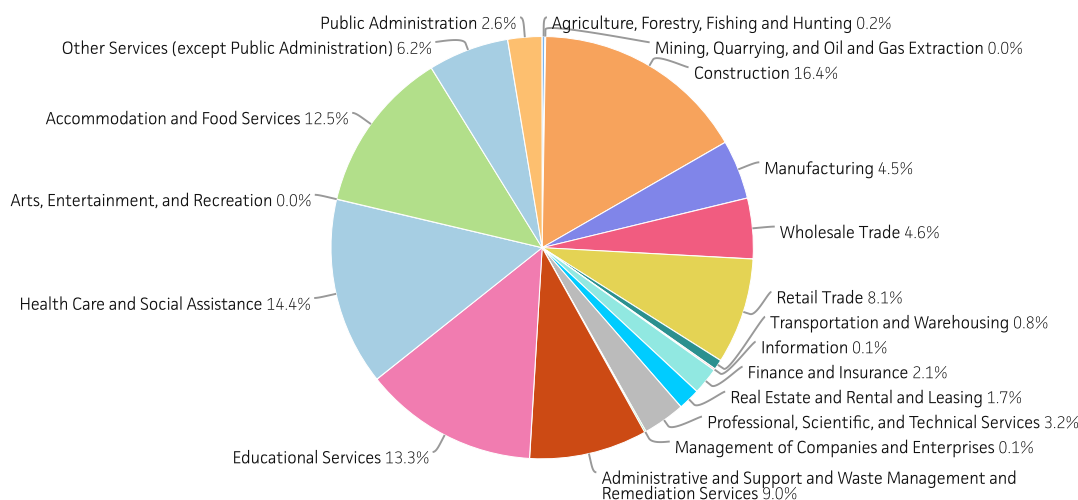
Data as of 2019Q4

Cost of Living per C2ER, data as of 2019q4, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the Town of Pilot Mountain, NC is Construction, employing 279 workers. The next-largest sectors in the region are Health Care and Social Assistance (244 workers) and Educational Services (226). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Construction (LQ = 2.87), Educational Services (1.64), and Administrative and Support and Waste Management and Remediation Services (1.41).

Total Workers for Town of Pilot Mountain, NC by Industry



Source: JobsEQ®, Data as of 2019Q4

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q2 with preliminary estimates updated to 2019Q4.

Sectors in the Town of Pilot Mountain, NC with the highest average wages per worker are Management of Companies and Enterprises (\$76,573), Mining, Quarrying, and Oil and Gas Extraction (\$69,152), and Finance and Insurance (\$52,327). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Construction (+111 jobs), Professional, Scientific, and Technical Services (+33), and Real Estate and Rental and Leasing (+12).

Over the next 1 year, employment in the Town of Pilot Mountain, NC is projected to expand by 1 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +2.7% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+7 jobs), Construction (+1), and Accommodation and Food Services (+1).

NAICS	Industry	Current			5-Year History		1-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
23	Construction	279	\$51,878	2.87	111	10.6%	28	10	18	1	0.3%
62	Health Care and Social Assistance	244	\$35,630	1.00	-55	-4.0%	30	11	12	7	2.7%
61	Educational Services	226	\$38,828	1.64	-8	-0.7%	18	10	11	-3	-1.1%
72	Accommodation and Food Services	212	\$14,739	1.39	-8	-0.8%	35	15	19	1	0.3%
56	Administrative and Support and Waste Management and Remediation Services	153	\$23,985	1.41	-95	-9.2%	17	7	10	-1	-0.6%
44	Retail Trade	138	\$28,986	0.79	-3	-0.5%	17	8	10	-1	-0.9%
81	Other Services (except Public Administration)	105	\$28,031	1.39	-11	-1.9%	11	5	6	-1	-0.7%
42	Wholesale Trade	78	\$46,062	1.22	-6	-1.5%	7	3	5	-1	-1.3%
31	Manufacturing	77	\$41,028	0.55	-21	-4.8%	7	3	5	-1	-1.6%
54	Professional, Scientific, and Technical Services	55	\$51,065	0.48	33	20.3%	5	2	3	0	-0.1%
92	Public Administration	44	\$36,442	0.56	-7	-2.7%	4	2	2	0	-0.6%
52	Finance and Insurance	35	\$52,327	0.53	0	-0.2%	3	1	2	0	-0.4%
53	Real Estate and Rental and Leasing	28	\$40,347	0.96	12	11.4%	3	1	2	0	-0.3%
48	Transportation and Warehousing	13	\$51,709	0.17	2	4.0%	1	1	1	0	-1.3%
11	Agriculture, Forestry, Fishing and Hunting	4	\$40,137	0.16	-11	-23.9%	0	0	0	0	-1.2%
51	Information	2	\$23,750	0.06	1	12.8%	0	0	0	0	1.0%
55	Management of Companies and Enterprises	2	\$76,573	0.07	1	13.2%	0	0	0	0	-0.4%
21	Mining, Quarrying, and Oil and Gas Extraction	1	\$69,152	0.10	-8	-39.8%	0	0	0	0	-0.6%
Total - All Industries		1,696	\$37,837	1.00	-75	-0.9%	186	79	106	1	0.1%

Source: [JobsEQ®](#)

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q2 with preliminary estimates updated to 2019Q4. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the Town of Pilot Mountain, NC is Food Preparation and Serving Related Occupations, employing 206 workers. The next-largest occupation groups in the region are Construction and Extraction Occupations (192 workers) and Office and Administrative Support Occupations (181). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Construction and Extraction Occupations (LQ = 2.48), Education, Training, and Library Occupations (1.82), and Personal Care and Service Occupations (1.62).

Occupation groups in the Town of Pilot Mountain, NC with the highest average wages per worker are Management Occupations (\$97,200), Legal Occupations (\$81,700), and Computer and Mathematical Occupations (\$68,700). The unemployment rate in the region varied among the major groups from 1.8% among Healthcare Practitioners and Technical Occupations to 6.7% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in the Town of Pilot Mountain, NC is expected to be Healthcare Support Occupations with a +2.8% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Personal Care and Service Occupations (+3 jobs) and Healthcare Support Occupations (+2). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (35 jobs) and Construction and Extraction Occupations (20).

Town of Pilot Mountain, NC, 2019Q4¹

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Avg Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
35-0000	Food Preparation and Serving Related	206	\$20,700	1.41	4	6.7%	n/a	-11	-1.1%	36	16	19	1	0.4%
47-0000	Construction and Extraction	192	\$37,300	2.48	3	5.7%	n/a	64	8.4%	20	7	13	1	0.3%
43-0000	Office and Administrative Support	181	\$32,700	0.75	3	4.0%	n/a	-22	-2.2%	17	9	10	-2	-1.1%
25-0000	Education, Training, and Library	173	\$38,200	1.82	3	3.3%	n/a	-14	-1.6%	12	7	7	-2	-0.9%
41-0000	Sales and Related	138	\$37,000	0.83	4	5.0%	n/a	0	0.0%	18	8	10	-1	-0.7%
39-0000	Personal Care and Service	120	\$21,800	1.62	2	4.8%	n/a	-20	-3.1%	21	10	8	3	2.3%
53-0000	Transportation and Material Moving	114	\$30,200	0.97	3	5.7%	n/a	-22	-3.5%	13	6	8	-1	-0.6%
51-0000	Production	87	\$32,300	0.86	2	5.0%	n/a	-35	-6.6%	9	4	6	-1	-1.1%
11-0000	Management	82	\$97,200	0.78	1	1.9%	n/a	5	1.3%	6	2	4	0	-0.1%
49-0000	Installation, Maintenance, and Repair	79	\$40,500	1.21	1	2.7%	n/a	5	1.3%	7	3	5	0	-0.3%
31-0000	Healthcare Support	70	\$22,300	1.51	1	3.8%	n/a	-20	-5.0%	11	5	4	2	2.8%
13-0000	Business and Financial Operations	50	\$60,700	0.56	1	2.9%	n/a	2	0.8%	4	1	3	0	-0.1%
29-0000	Healthcare Practitioners and Technical	49	\$64,200	0.50	1	1.8%	n/a	2	0.9%	4	1	1	1	1.6%
37-0000	Building and Grounds Cleaning and Maintenance	42	\$23,600	0.72	2	5.8%	n/a	-9	-3.9%	5	2	3	0	-0.4%
21-0000	Community and Social Service	24	\$42,600	0.84	0	n/a	n/a	-3	-2.2%	3	1	2	0	0.8%
17-0000	Architecture and Engineering	23	\$67,700	0.79	0	n/a	n/a	12	15.7%	2	1	1	0	-0.1%

Town of Pilot Mountain, NC, 2019Q4¹

SOC	Occupation	Current				5-Year History				1-Year Forecast				
		Empl	Avg Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
33- 0000	Protective Service	22	\$33,900	0.60	0	n/a	n/a	-7	-5.1%	2	1	1	0	-0.6%
15- 0000	Computer and Mathematical	19	\$68,700	0.37	0	n/a	n/a	2	2.7%	1	0	1	0	-0.3%
27- 0000	Arts, Design, Entertainment, Sports, and Media	14	\$38,500	0.45	1	4.1%	n/a	0	0.1%	1	1	1	0	-0.6%
19- 0000	Life, Physical, and Social Science	5	\$56,600	0.35	0	n/a	n/a	0	0.1%	0	0	0	0	-0.3%
23- 0000	Legal	4	\$81,700	0.32	0	n/a	n/a	-1	-3.3%	0	0	0	0	-0.2%
45- 0000	Farming, Fishing, and Forestry	2	\$31,300	0.23	0	n/a	n/a	-3	-15.7%	0	0	0	0	-1.2%
Total - All Occupations		1,696	\$37,500	1.00	31	4.1%	n/a	-75	-0.9%	194	86	108	1	0.1%

Source: [JobsEQ®](#)

Data as of 2019Q4 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

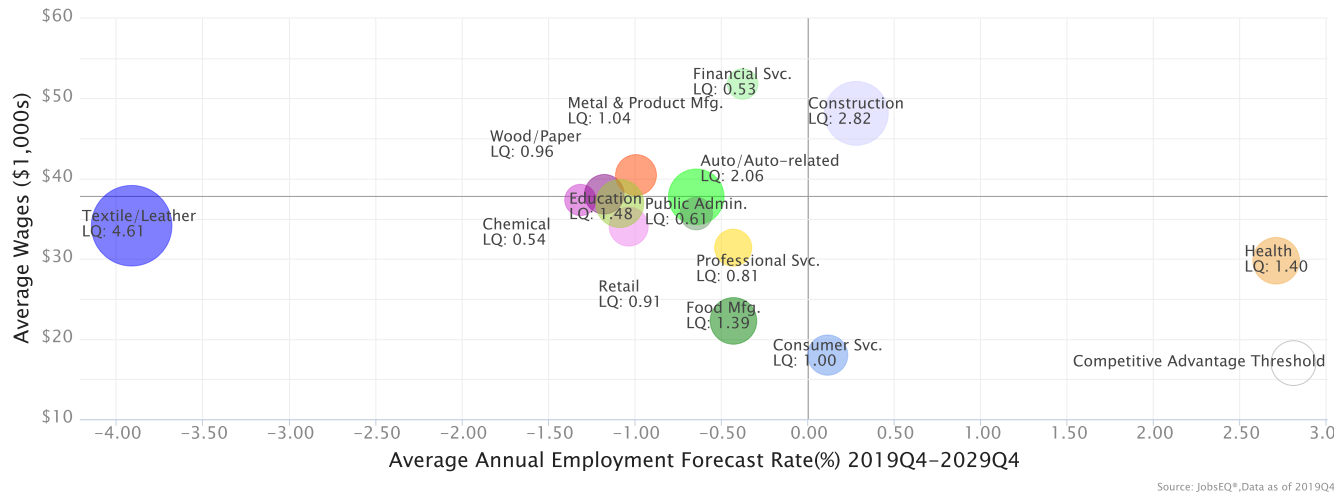
2. Wage data are as of 2018 and represent the average for all Covered Employment

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2019Q2, imputed where necessary with preliminary estimates updated to 2019Q4. Wages by occupation are as of 2018 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Town of Pilot Mountain, NC with the highest relative concentration is Textile/Leather with a location quotient of 4.61. This cluster employs 12 workers in the region with an average wage of \$34,138. Employment in the Textile/Leather cluster is projected to contract in the region about 3.9% per year over the next ten years.

Industry Clusters for Town of Pilot Mountain, NC as of 2019Q4

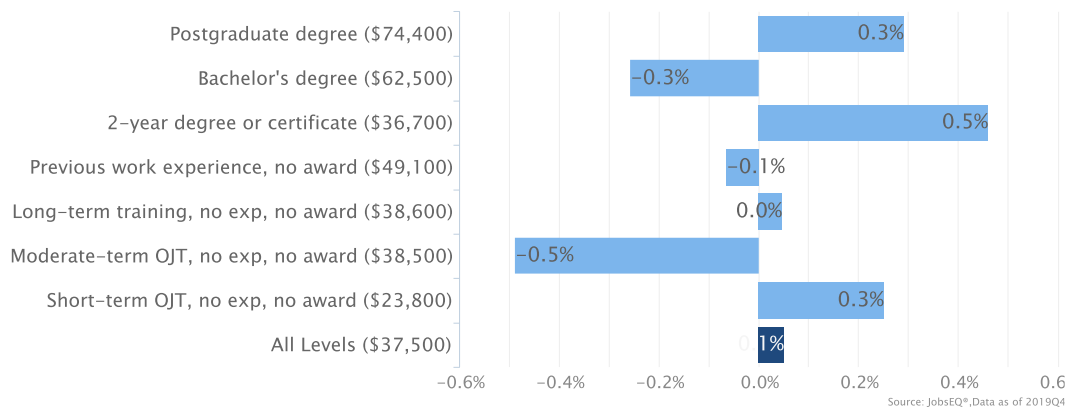


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2019Q2 with preliminary estimates updated to 2019Q4. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

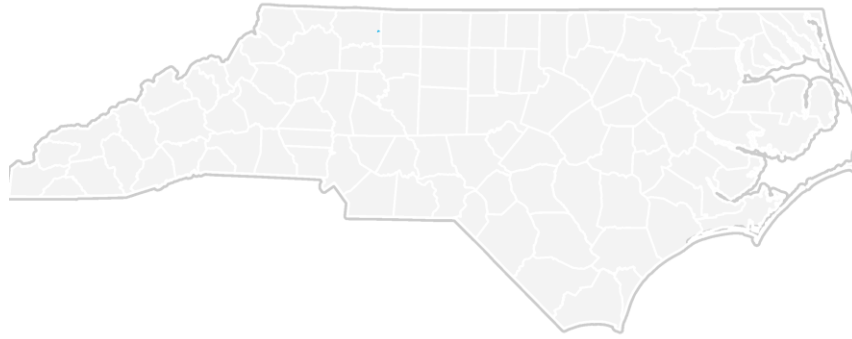
Expected growth rates for occupations vary by the education and training required. While all employment in the Town of Pilot Mountain, NC is projected to grow 0.1% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.3% per year, those requiring a bachelor's degree are forecast to contract 0.3% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.5% per year.

Annual Average Projected Job Growth by Training Required for Town of Pilot Mountain, NC



Employment by occupation data are estimates as of 2019Q4. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Town of Pilot Mountain, NC Regional Map



FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 820 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 23 major groups, 96 minor groups, and 449 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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